



COURSE OUTLINE: GBM202 - INTL. TRADE FINANCE

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Approved: Sherri Smith, Chair, Natural Environment, Business, Design and Culinary

Course Code: Title	GBM202: INTERNATIONAL TRADE FINANCE
Program Number: Name	2109: GLOBAL BUSINESS MGMT
Department:	BUSINESS/ACCOUNTING PROGRAMS
Academic Year:	2023-2024
Course Description:	This course develops a broad conceptual basis for making financial decisions in a corporate management setting. Students develop the skills necessary to manage cash flow and mitigate financial risk by selecting appropriate transaction methods and tools for international trade activities. It also provides relevant knowledge for building strong business financial foundation by develop skills for selecting the best options for negotiation terms and non-payment dispute resolution. Negotiating skills and choosing best payment options and risk assessment methods are derived from this course. Students learn how to Keep the cash flowing by implementing financial management strategies to address any factors that could impact company bottom line. Establish process for customer satisfaction by resolving non-payment situations through the use of contracts in a conflict-free manner and strategically manage business's assets by developing a smart financial plan for short, medium and long-term growth
Total Credits:	4
Hours/Week:	4
Total Hours:	56
Prerequisites:	There are no pre-requisites for this course.
Corequisites:	There are no co-requisites for this course.
Vocational Learning Outcomes (VLO's) addressed in this course:	2109 - GLOBAL BUSINESS MGMT VLO 2 Develop, execute and analyze the results of a comprehensive global business plan VLO 4 Assist in the importing and exporting functions of a business VLO 7 Apply financial knowledge and skill to the operation of an international business
<small>Please refer to program web page for a complete listing of program outcomes where applicable.</small>	
Essential Employability Skills (EES) addressed in this course:	EES 2 Respond to written, spoken, or visual messages in a manner that ensures effective communication. EES 3 Execute mathematical operations accurately. EES 6 Locate, select, organize, and document information using appropriate technology and information systems.
Course Evaluation:	Passing Grade: 50%, D A minimum program GPA of 2.0 or higher where program specific standards exist is required for graduation.
Books and Required	International Trade Finance by FITTskills



Resources:

Publisher: FITT (Forum for International Trade Training Inc.) Edition: Seventh Edition
 ISBN: 978-1-988782-28-7
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Course Outcomes and Learning Objectives:

Course Outcome 1	Learning Objectives for Course Outcome 1
Negotiating and planning for successful international transaction.	1.1 Identify cost and price elements. 1.2 Identify risks. 1.3 Negotiate international contracts. 1.4 Analyze payment methods and payment terms. 1.5 Payment risk assessment and mitigation.
Course Outcome 2	Learning Objectives for Course Outcome 2
Conduct trade transaction.	2.1 Negotiate payment options. 2.2 Procure credit Insurance and application. 2.3 Procure guarantees. 2.4 Analyze and procure bonds. 2.5 Establish and meet conditions for payment options.
Course Outcome 3	Learning Objectives for Course Outcome 3
Understanding cash flow management.	3.1 Integrate international factors and strategies into cash flow management. 3.2 Managing payment defaults. 3.3 Pursue collection. 3.4 Case study analysis and risk mitigation.
Course Outcome 4	Learning Objectives for Course Outcome 4
Identifying and resolving disputes in international trade.	4.1 Identify the nature of the disputes. 4.2 Dispute resolution. 4.3 Resolving trade discrepancies. 4.4 Case study analysis and solution.

Evaluation Process and Grading System:

Evaluation Type	Evaluation Weight
Final Exam	30%
Mid-Term Exam	20%
Practise exercise - case study analysis	30%
Quizzes and/ or Assignments	20%

Date:

June 23, 2023

Addendum:

Please refer to the course outline addendum on the Learning Management System for further information.

